



FIRST QUARTERLY REPORT

Quarterly report on consolidated results for the first quarter ended 31 March 2011. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To-Date 31/03/2011 RM'000	Preceding year Corresponding Period 31/03/2010 RM'000
Revenue	271,116	211,591	271,116	211,951
Cost of sales	(117,693)	(98,086)	(117,693)	(98,086)
Gross profit	153,423	113,505	153,423	113,505
Other income	11,234	6,877	11,234	6,877
Other expenses	(32,869)	(26,802)	(32,869)	(26,802)
Profit from operations	131,788	93,580	131,788	93,580
Finance cost	(227)	-	(227)	-
Share of profits in jointly controlled entities and associates	522	1,195	522	1,195
Profit before taxation	132,083	94,775	132,083	94,775
Taxation	(37,271)	(24,703)	(37,271)	(24,703)
Profit for the financial period	94,812	70,072	94,812	70,072
Profit attributable to:				
Equity holders of the Company	94,329	69,250	94,329	69,250
Non-controlling interests	483	822	483	822
	94,812	70,072	94,812	70,072
Earnings per share (sen)				
- Basic	12.43	9.14	12.43	9.14
- Diluted	N/A	9.13	N/A	9.13

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)

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GENTING
PLANTATIONS

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To-Date 31/03/2011 RM'000	Preceding year Corresponding Period 31/03/2010 RM'000
Profit for the financial period	94,812	70,072	94,812	70,072
Other comprehensive income/(loss):				
Cash flow hedge	(428)	(284)	(428)	(284)
Foreign currency translation differences	(1,331)	(3,065)	(1,331)	(3,065)
Other comprehensive income/(loss) for the financial period, net of tax	(1,759)	(3,349)	(1,759)	(3,349)
Total comprehensive income for the financial period	93,053	66,723	93,053	66,723
Total comprehensive income attributable to:				
Equity holders of the Company	91,996	64,656	91,996	64,656
Non-controlling interests	1,057	2,067	1,057	2,067
	93,053	66,723	93,053	66,723

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011**

	AS AT 31/03/2011 RM'000	AS AT 31/12/2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	777,238	771,558
Land held for property development	312,447	313,291
Investment properties	13,471	13,569
Plantation development	869,898	843,631
Leasehold land use rights	125,161	126,645
Intangible assets	184,223	186,602
Jointly controlled entities	12,123	12,249
Associates	18,234	17,610
Available-for-sale financial assets	96,227	99,995
Derivative financial assets	940	1,223
Other non-current assets	15,604	14,574
Deferred tax assets	12,357	12,188
	-----	-----
	2,437,923	2,413,135
	-----	-----
Current assets		
Property development costs	12,464	14,162
Inventories	156,905	153,895
Tax recoverable	4,497	1,946
Trade and other receivables	119,511	129,601
Amounts due from jointly controlled entities, associates and other related companies	677	624
Available-for-sale financial assets	50,005	50,005
Cash and cash equivalents	842,678	755,692
	1,186,737	1,105,925
Asset held for sale	4,013	2,915
	-----	-----
	1,190,750	1,108,840
	-----	-----
TOTAL ASSETS	3,628,673	3,521,975
	=====	=====

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011 *(Continued)*

	AS AT 31/03/2011 RM'000	AS AT 31/12/2010 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	379,423	379,423
Reserves	2,564,081	2,489,237
	-----	-----
	2,943,504	2,868,660
Non-controlling interests	111,993	110,936
	-----	-----
Total equity	3,055,497	2,979,596
Non-current liabilities		
Borrowings	285,887	254,129
Other payables	33,491	33,771
Provision for retirement gratuities	3,821	3,661
Derivative financial liability	1,800	1,655
Deferred tax liabilities	50,386	47,640
	-----	-----
	375,385	340,856
	-----	-----
Current liabilities		
Trade and other payables	167,479	178,683
Amounts due to ultimate holding and other related companies	463	688
Borrowings	266	646
Taxation	29,583	21,506
	-----	-----
	197,791	201,523
	-----	-----
Total liabilities	573,176	542,379
	-----	-----
TOTAL EQUITY AND LIABILITIES	3,628,673	3,521,975
	=====	=====
NET ASSETS PER SHARE (RM)	3.88	3.78

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011**

	-----> Attributable to equity holders of the Company <----->										
	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	Fair Value Reserve RM'000	Reserve on Exchange Differences RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	379,423	43,382	41,804	40,679	(14,109)	(217)	(240)	2,377,938	2,868,660	110,936	2,979,596
Total comprehensive income for the financial period	-	-	-	-	(2,004)	(329)	-	94,329	91,996	1,057	93,053
Buy-back of shares (Note I(e))	-	-	-	-	-	-	(79)	-	(79)	-	(79)
Appropriation:											
- Special dividend paid for the financial year ended 31 December 2010 (3 sen less 25% tax)	-	-	-	-	-	-	-	(17,073)	(17,073)	-	(17,073)
Balance at 31 March 2011	379,423	43,382	41,804	40,679	(16,113)	(546)	(319)	2,455,194	2,943,504	111,993	3,055,497

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011 *(Continued)*

	←----- Attributable to equity holders of the Company ----->										
	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	Reserve On Exchange Differences RM'000	Option Reserve RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2010	378,973	42,087	18,063	3,813	210	-	(104)	2,106,354	2,549,396	67,110	2,616,506
Total comprehensive income for the financial period	-	-	-	(4,395)	-	(199)	-	69,250	64,656	2,067	66,723
Genting Plantations Berhad Executive Share Option Scheme											
- Shares issued	62	152	-	-	-	-	-	-	214	-	214
- Fair value of employees' services	-	33	-	-	(33)	-	-	-	-	-	-
Buy-back of shares	-	-	-	-	-	-	(63)	-	(63)	-	(63)
Balance at 31 March 2010	379,035	42,272	18,063	(582)	177	(199)	(167)	2,175,604	2,614,203	69,177	2,683,380

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011**

	2011	2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	132,083	94,775
Adjustments for:		
Depreciation and amortisation	9,991	7,403
Finance cost	227	-
Interest income	(5,359)	(2,726)
Share of results in jointly controlled entities and associates	(522)	(1,195)
Other adjustments	(3,999)	(2,772)
	338	710
Operating profit before changes in working capital	132,421	95,485
Changes in working capital:		
Net change in current assets	7,979	571
Net change in current liabilities	(436)	10,003
	7,543	10,574
Cash generated from operations	139,964	106,059
Tax paid (<i>net of tax refund</i>)	(29,172)	(9,597)
Net cash generated from operating activities	110,792	96,462
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(20,800)	(22,450)
Plantation development	(30,520)	(26,653)
Leasehold land use rights	(147)	(3,075)
Interest received	5,359	2,726
Other investing activities	(41)	(1,326)
Net cash used in investing activities	(46,149)	(50,778)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	214
Proceeds from bank borrowings	41,663	44,133
Repayment of borrowings	(358)	(499)
Finance cost paid	(1,502)	-
Dividend paid	(17,073)	-
Buy-back of shares	(79)	(63)
Net cash from financing activities	22,651	43,785
Net increase in cash and cash equivalents	87,294	89,469
Cash and cash equivalents at beginning of financial period	755,692	498,251
Effect of currency translation	(308)	(326)
Cash and cash equivalents at end of financial period	842,678	587,394

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010)



**GENTING PLANTATIONS BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT
- FIRST QUARTER ENDED 31 MARCH 2011**

I) Compliance with Financial Reporting Standard (“FRS”) 134 : Interim Financial Reporting

a) *Accounting Policies and Methods of Computation*

The interim financial report has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the current quarter ended 31 March 2011 have been reviewed by the Company’s auditor in accordance with the International Standards on Review Engagements (“ISRE”) 2410 – review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2010 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2011. The adoption of these FRSs, amendments and interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the followings FRSs as set out below:

FRS 3 (revised) ‘Business combinations’ (effective from 1 July 2010)

The revised standard continues to apply the acquisition method to business combinations but with some significant changes compared with FRS 3. For example, all payments to purchase a business are recorded at fair value at the acquisition date, with contingent payments classified as debt subsequently remeasured through the profit or loss. There is a choice on an acquisition-by-acquisition basis to measure the non-controlling interest in the acquiree either at fair value or at the non-controlling interest’s proportionate share of the acquiree’s net assets. All acquisition-related costs are expensed. The Group has adopted this revised standard, prospectively to all business combinations from 1 January 2011.

FRS 127 (revised) ‘ Consolidated and separate financial statements’ (effective from 1 July 2010)

The revised standard requires the effects of all transactions with non-controlling interest to be recorded in equity if there is no change in control and these transactions will no longer result in goodwill or gains and losses. All earnings and losses of the subsidiary are attributed to the parent and the non-controlling interests, even if the attribution of losses to the non-controlling interests results in a debit balance in the shareholders’ equity. Profit or loss attributable to non-controlling interests for prior years is not restated. The standard also specifies the accounting when control is lost. Any remaining interest in the entity is remeasured to fair value, and a gain or loss is recognised in profit or loss. The Group has adopted this revised standard prospectively to transactions with non-controlling interests from 1 January 2011.

a) *Accounting Policies and Methods of Computation (Continued)*

Amendments to FRS 7, 'Financial instruments : Improving Disclosures' (effective from 1 January 2011)

This revised standard requires enhanced disclosures on fair value measurements of financial instruments via the introduction of the concept of the fair value hierarchy and liquidity risk. There will be no material impact on the results of the Group as these changes only result in additional disclosures.

b) *Seasonal or Cyclical Factors*

Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the current quarter ended 31 March 2011.

d) *Material Changes in Estimates*

There were no significant changes made in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

During the current quarter ended 31 March 2011, the Company had repurchased a total of 10,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM79,237. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Sections 67A (as amended) of the Companies Act, 1965.

f) *Dividend Paid*

A special dividend of 3 sen less 25% tax per ordinary share of 50 sen each amounting to RM17.1 million, for the financial year ended 31 December 2010 was paid on 22 March 2011.

g) Segment Information

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both a geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses and impairment losses. Interest income and finance costs are not included in the result for each operating segment.

Segment analysis for the current quarter ended 31 March 2011 is set out below:

	Plantation		Property	Biotechnology	Others	Total
	Malaysia	Indonesia				
	RM'000	RM'000				
Revenue – external	253,098	538	17,480	-	-	271,116
EBITDA	136,301	64	2,366	(3,168)	857	136,420
Depreciation and amortisation	(7,440)	(64)	(346)	(2,141)	-	(9,991)
Share of results in jointly controlled entities & associates	591	11	(82)	-	2	522
	129,452	11	1,938	(5,309)	859	126,951
Interest income						5,359
Finance cost						(227)
Profit before taxation						132,083
Segment Assets	1,210,957	695,026	511,824	291,043	51,075	2,759,925
Jointly controlled entities	-	-	12,123	-	-	12,123
Associates	15,640	128	2,525	-	(59)	18,234
Assets held for sale	-	-	4,013	-	-	4,013
	1,226,597	695,154	530,485	291,043	51,016	2,794,295
Interest bearing instruments						817,524
Deferred tax assets						12,357
Tax recoverable						4,497
Total assets						3,628,673

h) Valuation of Property, Plant and Equipment

There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

i) Material Events Subsequent to the End of Financial Year

There were no material events subsequent to the end of the current quarter ended 31 March 2011 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the current quarter ended 31 March 2011.

k) Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2010.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 31 March 2011 are as follows:

	Contracted RM'000	Not Contracted RM'000	Total RM'000
(a) Group			
Property, plant and equipment	48,259	384,618	432,877
Leasehold land use rights	-	35,734	35,734
Investment properties	35	6,000	6,035
Plantation development	148,337	199,783	348,120
Intellectual property development	-	5,000	5,000
Investment in a jointly controlled entity	19,178	-	19,178
	215,809	631,135	846,944
(b) Share of capital commitment in jointly controlled entities			
Property, plant and equipment	2	224	226
Investment properties	52,668	6,261	58,929
	52,670	6,485	59,155
Total	268,479	637,620	906,099

m) Significant Related Party Transactions

Significant related party transactions which were entered into on agreed terms and prices for the current quarter ended 31 March 2011 are set out below:

	Current Quarter 1Q 2011 RM'000
i) Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	408
ii) Letting of office space and provision of related services by Oakwood Sdn Bhd.	343
iii) Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	54
iv) Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	714
v) Provision of management services to AsianIndo Holdings Pte Ltd by GaiaAgri Services Limited.	503



ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FIRST QUARTER ENDED 31 MARCH 2011

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER		% +/-	PRECEDING QUARTER	
	2011	2010		4Q 2010	% +/-
Revenue					
Plantation - Malaysia	253.1	195.6	+29	274.7	-8
- Indonesia	0.5	-	-	0.2	>100
Property	17.5	16.0	+9	21.8	-20
	=====	=====		=====	
	271.1	211.6	+28	296.7	-9
	=====	=====		=====	
Profit before tax					
Plantation					
- Malaysia	136.3	97.1	+40	147.5	-8
- Indonesia	0.1	(0.1)	-	(5.4)	-
Property	2.4	3.7	-35	2.3	+4
Biotechnology	(3.2)	(2.7)	+19	(2.9)	+10
Others	0.8	0.3	>100	1.2	-33
	=====	=====		=====	
EBITDA	136.4	98.3	+39	142.7	-4
Depreciation and amortisation	(10.0)	(7.4)	+35	(9.8)	+2
Interest income	5.4	2.7	+100	4.9	+10
Finance cost	(0.2)	-	-	(0.1)	+100
Share of profits in jointly controlled entities and associates	0.5	1.2	-58	1.8	-72
	=====	=====		=====	
Profit before tax	132.1	94.8	+39	139.5	-5
	=====	=====		=====	

The Group recorded an increase in revenue and pre-tax profit for the current quarter, up 28% and 39% respectively from the corresponding period of the previous year, principally due to higher palm products prices despite a 3% decline in FFB production in Malaysia. The average crude palm oil and palm kernel selling prices achieved for the current quarter were RM3,682/mt and RM3,038/mt compared with RM2,563/mt and RM1,404/mt respectively in 1Q 2010.

The property segment registered a decline in EBITDA year-on-year due to lower profit recognised from completion of ongoing projects.

The biotechnology segment recorded a higher loss for the current quarter compared with 1Q 2010 mainly due to increased research and development activities.

2) Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Profit before tax for the current quarter was lower than the preceding quarter mainly due to lower FFB production despite higher palm products prices achieved.

3) Prospects

Barring any unforeseen circumstances, the performance of the Group for the remaining period of the current financial year is expected to be satisfactory.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) Taxation

Tax charge for the current quarter is set out below:

	Current Quarter RM'000
Current taxation:	
- Malaysian income tax charge	34,162
- Deferred tax charge	2,694

	36,856
Prior year's taxes	
- Income tax underprovided	537
- Deferred tax overprovided	(122)

	37,271
	=====

The effective tax rate for the current quarter was higher than the statutory tax rate mainly due to expenses not deductible for tax purposes and tax losses of certain subsidiaries where deferred tax assets have not been recognised.

6) Profit on Sale of Unquoted Investments and/or Properties

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7) Quoted Securities Other than Securities in Existing Subsidiaries and Associates

There were no dealings in quoted securities for the current quarter ended 31 March 2011.

8) Status of Corporate Proposals Announced

As announced on 5 June 2009, the following joint venture ("JV") agreements were entered into on 5 June 2009 for the proposed Joint Venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia:

- (i) Joint venture agreement between Sandai Maju Pte Ltd, an indirect wholly-owned subsidiary of the Company, BPalma and PTMulia; and
- (ii) Joint venture agreement between Ketapang Holdings Pte Ltd, an indirect wholly-owned subsidiary of the Company, BPalma and PTMandira.

The above two JV agreements are still conditional as at 18 May 2011.

9) Group Borrowings and Debt Securities

The details of the Group's borrowings as at 31 March 2011 are set out below:

	Secured RM'000	Unsecured RM'000	Total RM'000
Borrowings			
<u>Non-current</u>			
Term loans dominated in :			
United States Dollars (USD94,461,324)	285,887	-	285,887
	=====	=====	=====
<u>Current</u>			
Finance lease liabilities denominated in:			
United States Dollar (USD87,929)	266	-	266
	=====	=====	=====

Finance lease liabilities are secured by assets of certain subsidiaries and the term loans are secured over the plantation lands of subsidiaries in Indonesia.

The Group does not have any debt securities as at 31 March 2011.

10) Outstanding Derivatives

During the current quarter ended 31 March 2011, the Group has entered into a new Interest Rate Capped Libor-In-Arrears Swap ("IRCLIA") contract with a notional principal amount of US\$10 million, in addition to two existing IRCLIA contracts to limit its exposure to fluctuation in interest rate movements if the interest rate moves beyond the cap at LIBOR 2.35% per annum. The notional principal amount of all these IRCLIA contracts for each interest period will be US\$25 million over 4 years beginning April 2011 and US\$25 million over 4 years beginning November 2011 respectively.

As at 31 March 2011, the terms and notional principal amounts of the outstanding IRCLIA contracts of the Group are as follows:

	Contract/Notional Value (RM'000)	Fair Value – net gains/(losses) (RM'000)
As at 31 March 2011		
USD		
- More than 3 years	151,325	(860)
	=====	=====

Other than the above, there is no change in the following information for the financial derivatives since the last financial year ended 31 December 2010:

- (a) the credit risk, market risk and liquidity risk associated with those financial derivatives;
- (b) the cash requirements of the financial derivatives; and
- (c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

11) Fair Value Changes of Financial Liabilities

As at 31 March 2011, the Group does not have any financial liabilities measured at fair value through profit or loss.

12) Changes in Material Litigation

On the status of the legal suit No. K22-245 of 2002 with regards to the claim for Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah, the hearing for the Notice of Appeal filed by the Plaintiffs to the Court of Appeal on 7 July 2008 was heard on 9 December 2010. However, the Court of Appeal has yet to fix a date to deliver the decision of the appeal.

Other than above, there have been no change to the status of the aforesaid litigation as at 18 May 2011.

13) Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter ended 31 March 2011.

14) Earnings per Share

	Current Quarter 1Q 2011
a) Basic earnings per share	
Profit for the financial year attributable to equity holders of the Company (<i>RM'000</i>)	94,329 =====
Weighted average number of ordinary shares in issue (<i>'000</i>)	758,844 =====
Basic earnings per share (<i>sen</i>)	12.43 =====
b) Diluted earnings per share	
Diluted earnings per share is not applicable for the financial year ending 31 December 2011 as there are no outstanding option following the expiration of Genting Plantations Berhad Executive Share Option Scheme on 31 August 2010.	

15) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 31 March 2011, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'000	As at the end of last financial year RM'000
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	3,925,952	3,857,940
- Unrealised	(26,258)	(33,117)
	<u>3,899,694</u>	<u>3,824,823</u>
Total share of retained profits/(accumulated losses) from associates:		
- Realised	17,066	16,966
- Unrealised	(965)	(1,488)
Total share of retained profits/(accumulated losses) from jointly controlled entities:		
- Realised	(378)	(251)
- Unrealised	-	-
	<u>3,915,417</u>	<u>3,840,050</u>
Less: Consolidation adjustments	<u>(1,460,223)</u>	<u>(1,462,112)</u>
Total group retained profits as per consolidated accounts	<u>2,455,194</u>	<u>2,377,938</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

16) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2010 did not contain any qualification.

17) Authorisation of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 25 May 2011.